

JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

T1 EXAMINATION, SEMESTER IV

February, 2018

COURSE NAME: Financial Management

MAX. Marks: 15

COURSE CODE: 10B11PD411

Max. TIME: 1 Hr.

1. Journalise the following transactions and make the ledger account of cash for the month of March, 2009

March 1	Started business with Rs. 25,000 cash.
March 5	Purchased goods for cash Rs. 10,000
March 10	Stationery purchased Rs. 2,500
March 12	Sold Goods for Cash for Rs. 8,000
March 15	Cash received from Ram Rs. 980 and discount allowed Rs.20
March 18	Cash paid to Shyam Rs.950 and discount Received Rs.50

(3+2)

2. Prepare the Trading & Profit & Loss a/c and Balance Sheet of M/s Goodwill enterprises for the year ended 31st March, 2011.

Account	Dr. (Rs.)	Cr. (Rs.)	Account	Dr. (Rs.)	Cr. (Rs.)
Capital		150000	Sales		105400
Purchases	40000		Sundry Creditor		5000
Cash in Hand	7000		Rent	2000	
Cash at Bank	8500		Furniture	16000	
Electricity exp.	4800		Bank Loan		10000
Stationery	500		Investment	6000	
Office Equipment	2400		Commission	1050	1200
Sundry Debtors	8000		Opening Stock	3200	
Machinery			Postage & Telegram	750	
Salaries	11400				

Closing stock is valued at Rs 4000/- and depreciation is to be charged @ 10% on Machinery.

(2+2+3)

3. a) Differentiate between Investment and Financing functions.
 b) Differentiate between Assets and Liabilities.
 c) Explain the interrelationship between accounting and finance.

(1+1+1)