

COURSE CODE (CREDITS): 23BB1HS213 (4)

MAX. MARKS: 35

COURSE NAME: BUSINESS ACCOUNTING

COURSE INSTRUCTORS: Dr Amit Srivastava

MAX. TIME: 2 Hours

*Note: (a) All questions are compulsory.**(b) The candidate is allowed to make Suitable numeric assumptions wherever required for solving problems*

Q.No	Question	CO	Marks																											
Q1	<p>Following is the information given for Ansh Enterprises:</p> <p>As of March 31, 2025, the stock was valued at Rs. 15,000. Drawings amounted to Rs. 37,400. A discount of Rs. 500 was received. Sales totaled Rs. 1,67,675, and the amount owed to sundry creditors was Rs. 37,500. Rent expenses were Rs. 36,250, and sundry expenses amounted to Rs. 10,500. Taxes paid were Rs. 4,750, and bills receivable stood at Rs. 26,250. Insurance expenses were Rs. 600.</p> <p>Further purchases amounted to Rs. 1,47,850, while capital stood at Rs. 1,25,000. A discount of Rs. 475 was allowed. Furniture was valued at Rs. 16,500, and a bank loan of Rs. 60,000 was taken. Printing charges amounted to Rs. 750, and freight costs were Rs. 1,750. Machinery was valued at Rs. 1,57,700. Bills payable amounted to Rs. 15,850, and carriage outward costs were Rs. 750.</p> <p>Prepare Trial Balance for the same.</p>	5	10																											
Q2	<p>Following Trial Balance is prepared by Shivam for his business. Although the two sides are equal, but there is error in the same.</p> <table><tr><th>Particulars</th><th>Debit (Rs.)</th><th>Credit (Rs.)</th></tr><tr><td>Capital</td><td></td><td>150000</td></tr><tr><td>Machinery</td><td>120000</td><td></td></tr><tr><td>Purchases</td><td>80000</td><td></td></tr><tr><td>Sales</td><td></td><td>120000</td></tr><tr><td>Rent Paid</td><td></td><td>5000</td></tr><tr><td>Wages</td><td>15000</td><td></td></tr><tr><td>Carriage Outward</td><td></td><td>2000</td></tr><tr><td>Carriage Inward</td><td></td><td>3000</td></tr></table>	Particulars	Debit (Rs.)	Credit (Rs.)	Capital		150000	Machinery	120000		Purchases	80000		Sales		120000	Rent Paid		5000	Wages	15000		Carriage Outward		2000	Carriage Inward		3000	4	6
Particulars	Debit (Rs.)	Credit (Rs.)																												
Capital		150000																												
Machinery	120000																													
Purchases	80000																													
Sales		120000																												
Rent Paid		5000																												
Wages	15000																													
Carriage Outward		2000																												
Carriage Inward		3000																												

	<table><tr><td>Furniture</td><td>20000</td><td></td></tr><tr><td>Sundry Debtors</td><td>40000</td><td></td></tr><tr><td>Sundry Creditors</td><td>25000</td><td></td></tr><tr><td>Bank Overdraft</td><td>10000</td><td></td></tr><tr><td>Opening Stock</td><td></td><td>30000</td></tr><tr><td>Total</td><td>310000</td><td>310000</td></tr></table>	Furniture	20000		Sundry Debtors	40000		Sundry Creditors	25000		Bank Overdraft	10000		Opening Stock		30000	Total	310000	310000		
Furniture	20000																				
Sundry Debtors	40000																				
Sundry Creditors	25000																				
Bank Overdraft	10000																				
Opening Stock		30000																			
Total	310000	310000																			
	You are required to find the error and prepare the correct Trial Balance.																				
Q3	<p>On 31st March 2025, the Pass Book of Mr. Shubh showed a credit balance of Rs. 15,600. On comparing the Cash Book with the Pass Book, the following discrepancies were noted:</p> <ol style="list-style-type: none">1. A cheque of Rs. 3,500 was deposited but was not credited by the bank.2. Cheques issued amounting to Rs. 5,200 had not yet been presented for payment.3. Bank charges of Rs. 300 were entered in the Pass Book but not recorded in the Cash Book.4. A cheque of Rs. 2,000 issued to a supplier was wrongly entered in the Cash Book as Rs. 200.5. A cheque for Rs. 1,800 received from a customer was directly deposited by him into the bank, but no entry was made in the Cash Book.6. Interest of Rs. 450 was credited in the Pass Book but not entered in the Cash Book. <p>Prepare the Bank Reconciliation Statement as on 31st March 2025, starting with the balance as per the Pass Book.</p>	4	6																		
Q4	<p>From the following information prepare Trading Account for the year ending on Mar 31, 2025: Opening Stock Rs 30,000; Cash Purchases Rs 70,000; Carriage Inwards Rs 5,000; Cartage Inwards Rs 3,000; Freight Inward Rs 2,500; Wages Rs 7,500; Credit Purchases Rs 50,000; Cash Sales Rs 60,000; Credit Sales Rs 1,50,000; Purchases Return Rs 10,000; Sales Returns Rs 15,000; Stock at the end Rs 40,000; Carriage Outwards Rs 10,000; Office Rent Rs 12,000.</p>	3	5																		
Q5	What do you understand by “Corporate Annual Reports? What are its different components?	5	4																		
Q6	What is a Cash Flow Statement? Explain its importance in financial analysis.	2	4																		