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JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

TEST -2 EXAMINATION- APRIL 2019

M.Tech Construction Management IInd Semester

COURSE CODE: 10M11CE211

MAX. MARKS: 25

COURSE NAME: Construction Contracts and Laws

COURSE CREDITS: 3

MAX. TIME: 1.5 Hrs

Note: Sharing of any material is not allowed. Assume necessary data but must be clearly mentioned. All hypotheses must be clearly mentioned

- Q1. Differences between '**terms**' and '**conditions**' in contracts with examples. [2 Marks]
- Q2. Explain and distinguish between security deposit and earnest money. [3 Marks]
- Q3. What is '**Cost Plus contracts**'? Explain advantages and disadvantages of Cost Plus contracts. [4 Marks]
- Q4. What is a '**Tender**'? Explain in detail, the principles of Tendering process. [3 Marks]
- Q5. What are different types of tenders in construction industry? Explain any one type of tender in detail along with its advantages and disadvantages. [4 Marks]
- Q6. Explain Tendering process by a client in detail, All stages must clearly be explained with the help of flow chart. [5 Marks]
- Q7. What is **Arbitration**? What are the advantages of Arbitration over Litigation? Can the award given after arbitration process is binding? [3 Marks]

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