

JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT
T1 EXAMINATION
Ph.D. (HSS), September 2018

Course Code: 18P1WHS101

Max Time: 1 Hr

Course Name: Contemporary Issues in Indian Economy

Course Credit: Three

Max Marks: 15

Note: Answer all questions. Carrying of mobile phone in the examination hall will be treated as a case of unfair means. Make suitable assumptions, if necessary.

1. What do you understand by "Economic System"? Briefly discuss different types of economic systems, along with their advantages and limitations, with suitable examples. (3)
2. Differentiate between GDP and GNP. Which one do you think is a better measure of national income and why? (4)
3. "Economic Development is supposed to be a broader term as compared to Economic Growth". Discuss. (4)
4. What do you understand by Public Sector Economy? In the era of globalization, do you think that government should give emphasis on PSUs (Public Sector Undertakings)? Justify. (4)