

Roll No:.....

JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

T3 EXAMINATION- May 2019

Ph.D

COURSE CODE: 18P1WHS231

MAX. MARKS: 35

COURSE NAME: PUBLIC FINANCE

COURSE CREDITS: 3

MAX. TIME: 2 Hrs

Note: All questions are compulsory. Carrying of mobile phone during examinations will be treated as case of unfair means. All questions carry equal marks.

1. Explain the objectives and limitations of Fiscal Policy
2. Explain the integration of Fiscal and Monetary Policies?
3. Explain the mechanism of fiscal transfer between centre and states.
4. List the problems of federal finance. What measures will you take to deal with them?
5. Explain the structure of local bodies in India.
6. What do you mean by Externalities? How could you correct them?