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JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT  
TEST -2 EXAMINATION- April 2019  
M.TECH/BTDD IV<sup>th</sup>/X<sup>th</sup> Semester

COURSE CODE: 14M11BT214

MAX. MARKS: 25

COURSE NAME: Bio-entrepreneurship and Management

COURSE CREDITS: 3

MAX. TIME: 1.5 Hr

*Note: All questions are compulsory. Carrying of mobile phone during examinations will be treated as case of unfair means.*

- Q1. Why idea evaluation and validation is important? How to evaluate idea? [CO11][4]
- Q2. What are business ethics? Why businesses should act ethically? Explain. Why Social responsibility is beneficial to an organization? [CO11][5]
- Q3. Describe the importance of business plan. What are its various components? Describe how entrepreneurs in the biotechnology sector can identify opportunities for developing a successful business. [CO11][7]
- Q4. Answer/ explain the followings. [CO11][1.5 x 6=9]
- Differentiate between entrepreneur and manager. Can a manager be addressed as an entrepreneur?
  - Advantage and disadvantages of venture capital
  - How does entrepreneurship differs from self employment? Explain with examples.
  - Who are business angels? What do they look for?
  - Market strategies.
  - Challenges and risks faced and bio start-ups